

Rive Technology co-Founder, Javier Garcia Martinez, Named Young Global Leader by the World Economic Forum

Javier Garcia Martinez is one of 230 Individuals Appointed to the Young Global Leader Forum for Distinguished Leadership

Cambridge, MA and Princeton, NJ (March 16, 2009) -- Rive Technology, an innovative catalyst technology company for the petroleum refining industry, announced today that its co-founder, Javier Garcia Martinez, was named a Young Global Leader by the World Economic Forum (WEF) for his pioneering work in nanotechnology and energy, his leadership, and his commitment to shaping a more sustainable global future. WEF each year recognizes distinguished young leaders below the age of 40 from around the world. This year 230 individuals, including Javier Garcia Martinez, were selected from a pool of almost 5,000 candidates. The Young Global Leaders Forum was established to bring together the world's most extraordinary young leaders in order to address today's most pressing problems.

"I am honored that the World Economic Forum has chosen me as a Young Global Leader out of thousands of highly qualified individuals," said Javier Garcia Martinez, co-Founder of Rive Technology. "I am excited to be a part of such an outstanding community of young leaders that share my passion to work towards a better global future."

Javier invented Rive's core technology, a proprietary zeolite catalyst for increasing the yield of transportation fuels produced per barrel of crude oil, while a post doctoral student at MIT and continues to play a leadership role with the Company's technology development and intellectual property strategy. The technology is a proprietary method of modifying the pore structure of a zeolite, making it more accessible to larger molecules in a feedstock. Rive selectively introduces mesopores (pores nearly four nanometers in diameter) into a zeolite, allowing larger molecules to access the zeolite and get "cracked" into valuable products. As a result, petroleum refiners obtain a higher yield of desirable products such as gasoline, diesel fuel, and propylene, and less of undesirable products like heavy cycle oil and coke. Rive was recently honored with AlwaysOn's GoingGreen East 50 award for the disruptive potential of its catalyst technology as a cleantech solution.

This is not the first time Javier has been recognized as a leader in nanotechnology and materials science. He has published more than thirty articles, three book chapters and two books on nanotechnology and energy and has worked in the world's leading nanotechnology laboratories, including MIT, Caltech and UC-Berkeley. In 2007, Javier received the TR 35 Award from MIT's Technology Review magazine and in 2005, he was awarded the Europa Medal, an honor given annually to the outstanding European chemist under the age of 35. He also received the Silver Medal of the European Young Chemist Award in 2006. Javier received his BS, MS, and PhD in chemistry at the University of Alicante, Spain, where he currently leads the Laboratory of Molecular Nanotechnology.

About Rive Technology

Rive is a clean energy company, commercializing advanced catalyst technology for petroleum refining to increase the yield of transportation fuels produced per barrel of crude oil. The proprietary technology, invented at MIT, makes traditional zeolite catalysts more accessible to large hydrocarbon molecules, allowing increased production of gasoline and diesel fuel. Rive's new catalyst fits readily into existing refineries and enables refiners to increase throughput and profitability with minimal capital investment. Rive Technology has raised over \$22 million in venture capital from Charles River Ventures (www.crv.com), Advanced Technology Ventures (www.atvcapital.com) and Nth Power (www.nthpower.com). Rive Technology recently received AlwaysOn's GoingGreen East 50, an award given to the top 50 cleantech companies East of the Mississippi. For more information, visit www.rivetechology.com.

About The Forum of Young Global Leaders

Established in 2004 by Professor Klaus Schwab, The [Forum of Young Global Leaders](http://www.yglforum.org) is a unique, multi-stakeholder community of the world's most extraordinary young leaders who dedicate a part of their time to jointly address global challenges and who are committed to devote part of their knowledge and energy to collectively work towards a better future. Together the Young Global Leaders work to discover innovative solutions to today's most pressing problems through various initiatives and work streams as well as catalyzing the next generation of leaders.

About The World Economic Forum

The World Economic Forum is an independent international organization committed to improving the state of the world by engaging leaders in partnerships to shape global, regional and industry agendas. Incorporated as a foundation in 1971, and based in Geneva, Switzerland, the World Economic Forum is impartial and not-for-profit; it is tied to no political, partisan or national interests (<http://www.weforum.org>).

Media Contact: David Gerzof | BIGfishPR | rive@beabigfish.com | 646-912-6789

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